



**CAROLINA BEACH**  
**TOWN COUNCIL MEETING**  
**MINUTES • FEBRUARY 18, 2016**

**Council Chambers**

**Workshop**

**9:00 AM**

**1121 N. LAKE PARK BLVD.**  
**CAROLINA BEACH, NC 28428**

**I. CALL TO ORDER**

<b>Attendee Name</b>	<b>Title</b>	<b>Status</b>	<b>Arrived</b>
Dan Wilcox	Mayor	Present	
LeAnn Pierce	Mayor Pro Tem	Present	
Steve Shuttleworth	Council Member	Present	
Tom Bridges	Council Member	Present	
Gary Doetsch	Council Member	Absent	
Michael Cramer	Town Manager	Present	
Debbie Hall	Finance Director	Present	

**II. RATE STUDY AND REVENUE BOND DISCUSSION**

Daryll Parker with Willdan gave an overview of Revenue Bond Rate Study. The main reason for the Rate Study being that it has been many years since the town has done a comprehensive rate study. Other reasons for the study include utility financial needs, additional revenues to build reserves for future capital projects and to maintain enterprise self sufficiency. The primary goals and objectives include: full cost recovery of utility expenditures, cost-based rate structure, equity among customer classes, administrative efficiency, 5-year financial plan and consistency with common industry standards.

Council members asked that rates be studied in both the high season and off-season for accuracy of measurement.

Council members also had concerns about the increase in rates for both locals who reside here all 12 months of the year as well as those who live here during peak season. They want to be sure that everyone is given ample information on the rate changes.

Town Manager Michael Cramer said that he is working on getting a rate calculator added to the website.

**III. ADJOURN**

Mayor Wilcox made a motion to adjourn at 10:30 a.m. Motion carried unanimously.

Kimberlee Ward  
 Kimberlee Ward, Town Clerk

3-8-2016  
 Date Approved